

What is novated leasing?

Novated leasing is when a car is leased in your name via your employer. Unlike regular finance, your repayments are sourced from a combination of pre and post-tax dollars and taken directly from your salary.

Novated leasing could lower your taxable income and reduce overall running costs, all while getting you into the car of your dreams.

What are the benefits of novated leasing?

Apart from the potential tax savings, a novated lease allows you to bundle not only your lease payments but all the car's running costs – including petrol, insurance, rego and servicing – into one convenient regular payment.

Take advantage of government incentives for EVs

The Mazda CX-60 is eligible for the Federal Government Electric Car (EV) Discount. The discount allows novated lease customers to be exempt from paying fringe benefits tax (FBT) on all zero or low-emission vehicles below \$89,332.

Unlike other car finance options, all your repayments will come from your pre-tax salary. With a novated lease on a low-emission vehicle like the Mazda CX-60, you could reduce your taxable income and increase your disposable income each year.

By driving an environmentally friendly car like the Mazda CX-60, you're helping save the planet while saving some cash yourself!

How much could you save?

Let's say your salary is \$100,000 per annum and you drove approximately 10,000km a year, over a 5 year lease.



Potential benefit on Mazda CX-60 valued at \$78,854.

You could expect to save \$45,498 over the lifetime of your lease compared to a car loan!

| | Car Loan | Mazda CX60 (with FBT) | Mazda CX60 (FBT exempt) | Mazda CX5 GT SP (with FBT) |
|---------------------------------------|----------|--------------------------|----------------------------|-------------------------------|
| Vehicle price ¹ | \$78,854 | \$78,854 | \$78,854 | \$54,902 |
| GST saving on price | \$0 | \$6,192 | \$6,192 | \$4,724 |
| Weekly payment (incl' running costs²) | \$435 | \$435 | \$435 | \$316 |
| Net cost per week | \$435 | \$376 | \$260 | \$270 |
| Total life of lease savings | \$0 | \$15,210 | \$45,498 | \$11,997 |

Access the Federal Government EV Discount with Max Kirwan Mazda and RemServ today.

Table Graphic:

1 Pricing based on the drive-away cost of a CX-60 in Victoria.

2 Monthly running costs include charging costs, maintenance, insurance, servicing and are exclusive of GST.

The above comparison is indicative and of a general nature only, and we have not taken your personal financial objectives, situation or needs into account. We recommend you consider if you need to seek professional financial advice before making any financial decisions regarding a novated lease.

All calculations are based on the following assumptions: living in VIC, salary: \$100,000 gross p.a., travelling 10,000 kms p.a., finance/lease term: 60 months. Figure quoted include budgets for finance, charging costs, servicing, tyres, maintenance, comprehensive insurance, registration and CTP. Novated lease calculations use net GST processing method and Employee Contribution Method for FBT purposes; the total cost over life reflects the net effect after tax and includes a admin fee; Comprehensive Insurance estimate based on 2.5% of the price of the car.

Things you need to know: This general information doesn't take your personal circumstances into account. Please consider whether this information is right for you before making a decision and seek professional independent tax or financial advice. Conditions and fees apply, along with credit assessment criteria for lease and loan products. The availability of benefits is subject to your employer's approval. RemServ may receive commissions in connection with its services. Actual vehicle prices are based on specific vehicle and accessories, prices and savings may vary based on additional options selected with vehicle. RemServ does not act as your agent or representative in respect of the purchase of any vehicle. RemServ does not provide any advice or recommendations in relation to the purchase of any vehicle.